(c) No Natural gas is supplied to any other country.

Commercial Borrowings by ONGC to meet Resource Gaps during Seventh Plan

1820. SHRI RAMKRISHNA MAZUMDER:

SHRI CHITTA BASU:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Government have since allowed the ONGC to go in for commercial borrowings both from home and abroad to meet its resources gap during the Seventh Plan; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI BRARM DUTT): (a) and (b) Government have allowed ONGC to go in for external commercial borrowings to meet part of their foreign exchange requirements during the Seventh Plan. The following loans have been raised so far:

(i) Yen 20 billion through Yen Bond Issue in the Japanese Capital Market.

(ii) US $1275 million by issue of Floating Rate Notes in the Euro Dollar Market.

(iii) US $130 million through Instalment Sale Financing in the Japanese Capital Market.

In addition ONGC also propose to raise a loan of US $575 million. At present, no commercial borrowings by ONGC from within the country are envisaged.

Price of Petrol

1821. SHRI RAMKRISHNA MAZUMDER:

SHRI CHITTA BASU:

Will the Minister of PETROLEUM AND NAURAL GAS be pleased to refer to the answer to Unstarred Question 132 given in the Rajya Sabha on the 21st July, 1986 and state what are the specific reasons for not reducing commensurately the price of petrol in domestic market with the fall of price in international market?

THE MINISTER OF STATE OF THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI BRAHM DUTT): The reasons for not reducing the price of petrol in domestic market are increase in input cost exchange fluctuations, duty etc., increase in the cost of refining and marketing and escalation in capital costs for providing infrastructure for new and expanding projects, the need for raising additional resources for the Plan and the need for containing the rapid growth in the consumption of petroleum products and curtailing the import of petroleum products.

Price Hike of Petrol and Petroleum Products

1822. SHRIMATI KANAK MUKHERJEE: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) on how many occasions since 1980 the prices of refined petroleum, kerosene oil and diesel oil have been enhanced by administrative orders and what is the enhancement on each occasion;

(b) the prices per litre of petrol, diesel oil and kerosene oil year-wise for the last three years;

(c) the total additional revenue collected through price hike year-wise during the above period; and

(d) what are the reasons for this price hike?

THE MINISTER OF STATE OF MINISTRY OF PEROLEUM AND THE NATURAL GAS (SHRI BRAHM DUTT): (a) to (c) Information is given in the statement attached (*See below*).